

- Translation -

Procurement Policy

Products and services procurement represents a key activity supporting business operations of Bangchak Sriracha Public Company Limited ("Company") in accordance with sustainable development guidelines. To build confidence among stakeholders and to proceed procurement appropriately and efficiently while constantly preserving the Company's reputation, therefore the Company has defined a management approach that aligns with international standards. The procurement policy is as follow.

- Manage procurement by considering quality, price, quantity, service, and speed, with emphasis
 on both efficiency and effectiveness. As well as engagement in social and environmental
 responsibilities.
- 2. Manage procurement without taking advantage of suppliers or vendors and provide accurate, clear, complete, reveal, as well as listen to opinions and suggestions of them equally.
- 3. Manage procurement fairly and transparently, and verifiable manner, including complying with applicable laws.
- 4. Jointly manage procurement among Bangchak group for the highest benefit of the Company and shareholders.
- 5. Manage Green Procurement.
- 6. Promote suppliers to comply with the Company's Supplier Code of Conduct for sustainable business development.

Mr. Bundit Hansapaiboon
Chief Executive Officer