



# Sustainability Materiality

## Regenerative GREEN



# BSRC Sustainability Materiality 2023

At BSRC, we recognize that our operations may impact the environment, economy, and people in the areas where we operate. We are committed to understanding and responsibly managing these impacts. This materiality report outlines the process we have followed to identify and prioritize our most significant impacts, known as material topics, in accordance with the Global Reporting Initiative (GRI) standards. It also describes how we manage these topics and track our progress.



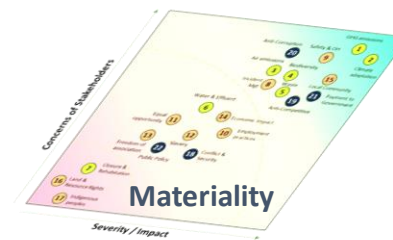
Stakeholder Analysis



Impact Assessment



Prioritization



**Materiality Topics** have been reviewed by Sustainability Management Committee

# Materiality development process



## 1. Process to Determine Material Topics

We followed a robust, four-step process to determine our material topics, aligning with the guidance provided by the GRI 3: Material Topics 2021 standard and utilizing the GRI 11: Oil and Gas Sector 2021 standard

## 2. Identifying Actual and Potential Impacts:

We identified our actual and potential positive and negative impacts on the economy, environment, and people, including impacts on human rights. This involved reviewing internal data, conducting impact assessments, and engaging with stakeholders and experts.

## 3. Assessing the Significance of Impacts:

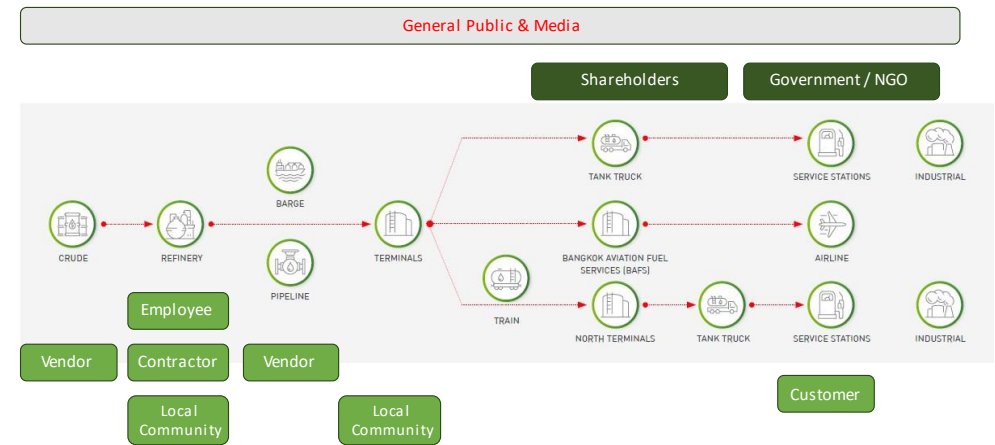
We assessed the significance of each impact based on its scale, scope, and irremediable character (for negative impacts) or likelihood (for potential impacts). We prioritized negative impacts separately from positive impacts, as negative impacts cannot be offset by positive ones.

## 4. Prioritizing Impacts for Reporting:

We prioritized our impacts based on their significance and grouped them into material topics. We then tested our selection of material topics against the GRI 11 Sector Standard and sought feedback from stakeholders and experts to ensure we had not overlooked any potentially material topics.

## 5. Present to senior management for approval of Material Topics

### Stakeholders Identifications



**Understanding Our Context:** We conducted a comprehensive review of our operations, value chain, and the broader sustainability context in which we operate. This included analyzing our business model, geographic locations, stakeholders, and the relevant economic, environmental, and social factors in our industry.

### Stakeholder Engagement

Identify your stakeholders:  
Understand their concerns:  
Analyze stakeholder expectations:

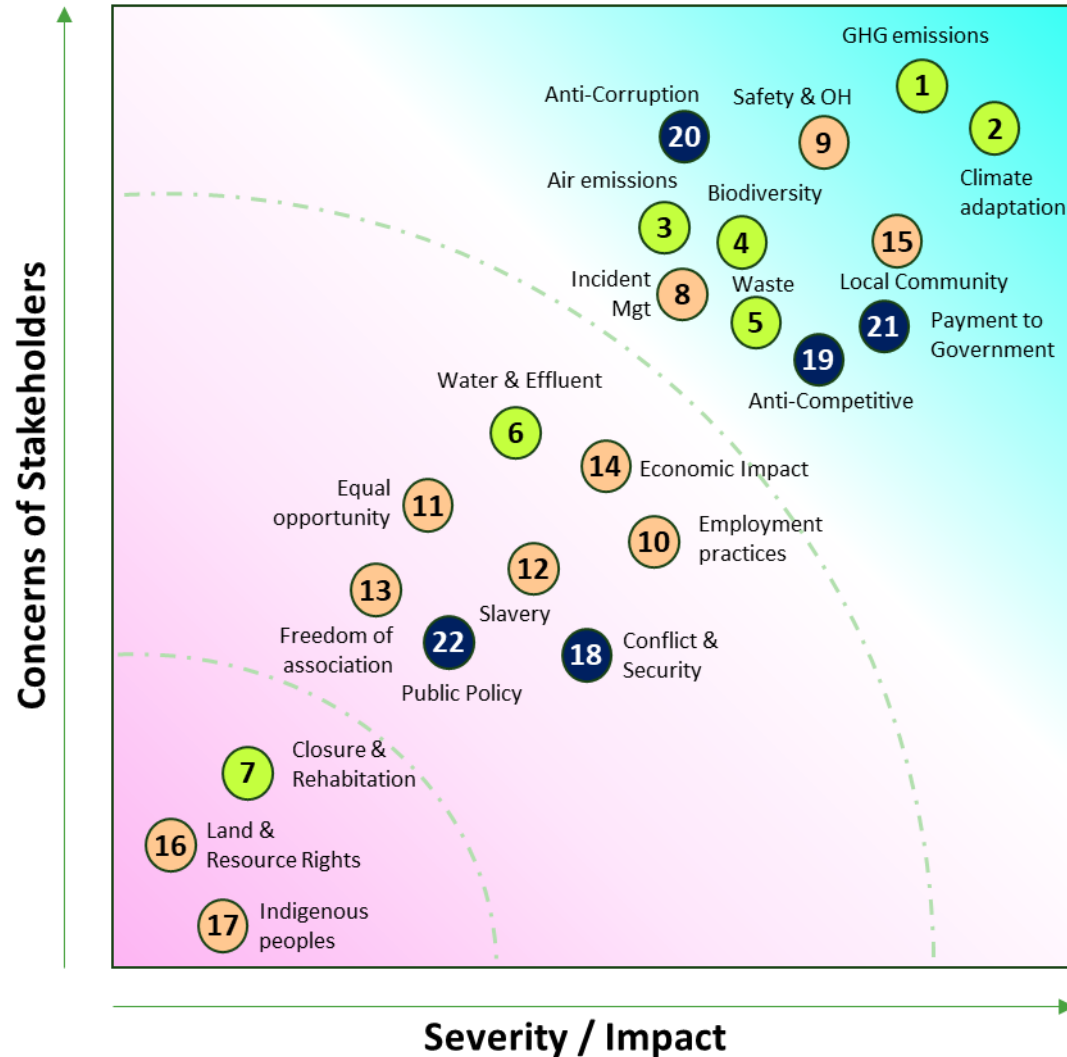
### Impact Assessment

Map your value chain:  
Identify potential impacts:  
Evaluate impact significance:

### Combining the Insights

Overlay your stakeholder concerns with your impact assessment:  
Prioritize topics:  
Validate your findings:

# Prioritize topics



## BSRC 2023 Materiality

### Environmental

- GHG emission, GHG reduction commitment
- Business strategy in relation to the transition to a low carbon economy
- Air emission comply with Government limit and having reduction plan
- Waste management and compliance
- Action to preserve biodiversity in the area

### Social

- Safety and Healthy of Employee, Contractor and Community
- Vulnerabilities of local communities and how they may be affected by the organization's activities.
- Emergency response process and readiness

### Governance

- Anti-competitive behavior
- Potential of being involved with corruption.
- Transparency of payments to governments

# BSRC Materiality



## Management of Material Topics

We are committed to managing these material topics responsibly. For each topic, we have defined clear policies, set measurable targets, and implemented actions to mitigate risks and enhance positive impacts. We regularly track our performance against these targets and engage with stakeholders to ensure our actions are effective and aligned with their expectations.

## Stakeholder Engagement

Stakeholder engagement is integral to our materiality assessment process. We actively seek input from our employees, customers, suppliers, local communities, government agencies, and NGOs. Their insights are invaluable in helping us identify and prioritize our material topics and develop effective strategies for managing them.

This materiality report demonstrates our commitment to transparency and accountability in our sustainability reporting. We will continue to review and update our material topics regularly to ensure they remain relevant and reflective of our most significant impacts. We are dedicated to managing these topics responsibly and contributing to a sustainable future.

